



Deval Patrick  
Governor

Tina Brooks  
Co-Chair

Greg Bialecki  
Co-Chair

# ***Commonwealth of Massachusetts***

## ***Economic Assistance Coordinating Council***

### **RESOLUTION APPROVING THE TOWN OF BOLTON To Join the Framingham-Marlborough ECONOMIC TARGET AREA**

**WHEREAS**, Chapter 23A, Sections 3A through F as amended by Chapter 19 of the Acts of 1993, established the Economic Development Incentive Program (EDIP);

**WHEREAS**, the EDIP is designed to promote increased business development and expansion in Economic Target Areas (ETAs) and Economic Opportunity Areas (EOAs) of the Commonwealth;

**WHEREAS**, the Economic Assistance Coordinating Council (EACC), established by Section 3B of said Chapter 23A, is charged with administering the EDIP, including the review and approval of applications from municipalities for the designation of areas as ETAs and Economic Opportunity Areas EOAs, as well as the designation of Certified Projects;

**WHEREAS**, Chapter 23A of the Massachusetts General Laws, 1993 provides for areas of the Commonwealth to be designated as ETAs and the EOAs ; and,

**WHEREAS**, said designation further provides for projects to be certified and may be eligible to receive a State Investment Tax Credit and Special Tax Assessment or Tax Increment Financing on local real estate; and,

**WHEREAS**, the EACC finds within the Town of Bolton there have been identified investment opportunities, that under normal circumstances and without the incentives provided in M.G.L. Chapter 23A, most likely would not be redeveloped due to the economic conditions within the Town; and,

**WHEREAS**, the EACC finds the Town of Bolton is desirous of having the Town designated as part of the Framingham-Marlborough ETA in an effort to generate investment, jobs and improve the economic conditions; and,

**WHEREAS**, the EACC finds that the proposed ETA Amendment has received the appropriate municipal approval, in accordance with the statute; and

#### **NOW THEREFORE BE IT RESOLVED BY THE Economic Assistance Coordinating Council that:**

1. The Town of Bolton is approved to join the Framingham-Marlborough Economic Target Area.
2. The Town of Bolton is eligible to access all of the benefits associated with the Massachusetts Economic Development Incentive Program subject to and in accordance with all applicable rules and regulations.

**APPROVED:** at the June 30, 2010 meeting of the EACC, at which a quorum was present.

A handwritten signature in black ink, appearing to read "Maureen Flynn".

Maureen Flynn  
Executive Office of Housing & Economic Development  
Acting Co-Chairperson, Economic Assistance Coordinating Council