

COMMONWEALTH OF MASSACHUSETTS ECONOMIC ASSISTANCE COORDINATING COUNCIL MASSACHUSETTS OFFICE OF BUSINESS DEVELOPMENT

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COMMUNITY DEVELOPMENT, CO-CHAIR

May 6, 2010

Mr. Don Lowe, Town Administrator Town of Bolton Town Hall – 663 Main Street Bolton, MA 01740

Re: Economically Distressed Area (EDA) Designation

Dear Mr. Lowe,

Please accept this correspondence as confirmation of the Town of Bolton's designation as an Economically Distressed Area (EDA).

At their March 31, 2010 scheduled meeting, the Economic Assistance Coordinating Council approved the Town of Bolton's application to be designated an Economically Distressed Area (EDA). In accordance with MGL 21E Section 2 and MGL 23A Section 3D, the approval was based on the town demonstrating a commercial vacancy rate of 41%.

Brownfields redevelopment projects within EDAs may be eligible to apply for state incentives such as the Brownfields Redevelopment Fund or the Massachusetts Brownfields Tax Credit.

Please don't hesitate to contact me should you have any questions.

Regards,

Claire M. O'Neill Director

cc MA Dept of Environmental Protection (DEP)
MassDevelopment